

Insolvency and Bankruptcy Board of India vide circular dated October 29, 2024, has introduced Centralized Electronic Listing and Auction Platform for the Sale of Assets under Liquidation Process

- ➤ Insolvency and Bankruptcy Board of India vide circular dated October 29, 2024, has introduced Centralized Electronic Listing and Auction Platform for the Sale of Assets under Liquidation Process.
- ➤ PSB Alliance has developed a module within the eBKray platform to facilitate the listing and auction of assets under IBC. This centralized platform offers detailed information on corporate debtor assets, including photographs, videos, and geographical coordinates.
- ➤ Initially, the platform is envisioned to be deployed on a pilot mode and it will be improved based on the experiences of usage. The full-fledged roll-out of the platform will be notified thereafter.
- This circular shall come into force with effect from 01st November 2024.
- > The circular is attached herein.

Click Here